



Eureka Group Holdings Ltd

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Market Update

Eureka raises \$8.0 million for further freehold village acquisitions

Eureka Group Holdings Limited (“Eureka”) is delighted to announce it has raised \$8.0 million (net of fees) at 45 cents per share from Institutional Investors.

The Institutional capital raising was undertaken by Joint Lead Managers: CCZ Equities; Canaccord Genuity; and Hunter Green Institutional and was substantially oversubscribed.

Eureka will use the funds raised to accelerate the acquisition process for selected freehold senior’s villages that meet its return on investment criteria. Eureka is currently in negotiation to acquire multiple assets from multiple vendors. A funding package by a leading Australian banking institution has also been confirmed to provide the debt component of any borrowings required.

In addition to the institutional funds raised, Eureka intends to give all existing shareholders the opportunity to invest at the same price as the institutional raising via a share purchase plan, the details of which will be announced to the market later today.

Eureka also outlined in its recent capital raising presentation (a copy of which is lodged with ASX) that both EBITDA and NPAT results to 30 June 2015 were in line with previous forecasts.

Eureka Chairman Mr. Robin Levison commented, “Average occupancy at Eureka villages continues to be above the 90% level as demand for Seniors Rental Accommodation remains strong, particularly in the regional areas that Eureka specialises in. Eureka is now ready to accelerate the addition of further villages to its inventory and looks forward to building on the benefits of scope and scale that exists currently with the management of greater than 1,300 units.”

Shares issued from the capital raising will trade pari-passu with existing Eureka ordinary shares and will first trade on Friday 22nd May 2015.

For further information contact Robin Levison (Chairman) on 07 5568 0205.

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