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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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### Market Update – SPP oversubscribed and 11<sup>th</sup> Village acquisition announced

Eureka Group Holdings Limited (“Eureka” or the “company”) is pleased to report that the Company’s Share Purchase Plan (SPP) announced to the market on 15 May 2015 has been highly successful, with a strong shareholder response.

The SPP was offered to shareholders at 45 cps, which is the same price as the heavily oversubscribed and scaled back \$8.3 million Institutional Investor placement completed on the same day.

Gross receipts from the SPP were \$5.8 million and due to the overwhelming support, the Board of Eureka has decided to increase the size of the SPP from \$1.7 million to \$4.0 million. This increase is to ensure retail shareholders have the ability to continue their strong support for the Eureka growth strategy, and secondly due to the fact that a number of new Retirement Village acquisition opportunities have become more imminent.

Despite increasing the size, the SPP remains heavily oversubscribed and a scale back will be required. The scaleback will be undertaken on the basis of:

- All applicants being allocated a minimum marketable parcel of 1,111 shares
- Scaling there after in proportion to shareholding as at the Record Date

Due to the analysis required and to ensure removal of dishonoured payments needed to complete the scale back process, Eureka advises the following amendments to the SPP timetable will occur:

- Allotment date for new shares will now be 24 June 2015
- Holding Statements will be sent to shareholders on 25 June 2015
- Refunds will be despatched to applicants on 25 June 2015
- Quotation of new shares will occur on 25 June 2015

The Eureka Board wish to thank all shareholders for their ongoing support for the company and its strategic direction, and wishes to announce the company has entered into a binding contract for the purchase of a retirement village in South Australia, subject to successful due diligence. Whilst under the conditions of contract, the village name or exact location cannot be specified, this 45 person village will be the 11th retirement village Eureka has acquired in the last 14 months and again meets the company’s return on investment criteria.

For further information contact:

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