



Eureka Group Holdings Ltd

ABN 15 097 241 159

7, 486 Scottsdale Drive

Varsity Lakes QLD 4227

PO Box 4231, Robina Town Centre 4230

Phone: 07 5568 0205 **Fax:** 07 5568 0206

Email: admin@villagemanager.com.au

For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Eureka Appointed to Manage Village Life Rockhampton 2

Eureka is pleased to announce it has been awarded the Management Rights to the 52 unit Seniors Village known as Village Life Rockhampton 2. Eureka has been the manager of the neighbouring Village Life Rockhampton 1 for the last 7 years.

The term of the contract is 10 years, and will add revenue of around \$400,000 per annum with an EBITDA profit of approximately \$90,000 in year one.

Eureka Chairman Robin Levison commented "This appointment not only reinforces Eureka's position as a leading operator of Senior's Rental Villages but more importantly creates a second 'super village' of 104 units which brings associated economies of scale from a management and procurement perspective which is ideal, due to the 10 year tenure of the Management Rights contract".

For further information contact Robin Levison (Chairman) on 07 5568 0205.

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