

ASX Announcement

16 June 2022

Sale of land in Terranora, NSW

Eureka Group Holdings Limited (“Eureka” or the “Company”) is pleased to advise it has completed the sale of a 4.8 hectare parcel of land at Terranora, NSW for sale proceeds of \$2 million including GST.

The sale price is in line with book value, prior to transaction costs.

The Group continues to own the central facility at Terranora which has a carrying value of \$0.6 million. Opportunities for the realisation of this asset are being considered.

This transaction is consistent with Eureka’s strategy to acquire owned and managed village assets in the seniors’ independent rental living sector and dispose of interests in non-core assets.

This announcement was approved, and authorised for release, by Eureka’s Board of Directors.

For further information, contact Murray Boyte, Executive Chairman on 07 5568 0205.