

ASX Announcement

2 November 2022

INSTITUTIONAL ENTITLEMENT OFFER UPDATE

Eureka Group Holdings Limited (“Eureka” or the “Company”) provides the following update regarding the institutional component of its \$28.2 million Equity Raising announced on 27 October 2022.

The institutional component, which comprised a 1 for 4 accelerated non-renounceable entitlement offer (“**Institutional Entitlement Offer**”), has raised approximately \$23.6 million and will result in approximately 50.2 million shares being issued. Settlement of new shares issued under the Institutional Entitlement Offer will be completed today, with allotment and normal trading resuming on 3 November 2022.

The retail component of the entitlement offer (“**Retail Entitlement Offer**”) opens on 3 November 2022 and is expected to raise up to approximately \$4.6 million and is fully underwritten.

An offer booklet (“**Retail Offer Booklet**”) including a personalised entitlement and acceptance form will be made available to Eligible Retail Shareholders on 3 November 2022 and will provide the details of how to participate in the Retail Entitlement Offer.

The amounts to be raised under the Institutional Entitlement Offer and Retail Entitlement Offer as disclosed above are not materially different to the amounts included in the Company’s announcement on 28 October 2022. The total amount of the Equity Raising of \$28.2 million is unchanged and remains fully underwritten.

This announcement was approved and authorised for release by Eureka’s Board of Directors.

For further information, contact Murray Boyte, Executive Chairman on 07 5568 0205.

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