

ASX Announcement

23 November 2022

SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER

- Retail component of Eureka’s accelerated non-renounceable entitlement offer (“**Entitlement Offer**” or “**ANREO**”) completed, raising approximately \$4.6 million
- Total funds raised from institutional and retail components of the ANREO, amounting to approximately \$28.2 million

Eureka Group Holdings Limited (“**Eureka**” or the “**Company**”) is pleased to announce the successful completion of its 1 for 4 Entitlement Offer announced Thursday, 27 October 2022. Strong support shown by existing and new institutional and sophisticated investors resulted in a raising of approximately \$28.2 million.

The Entitlement Offer was fully underwritten by MA Moelis Australia Advisory Pty Ltd and Taylor Collison Limited (“**Joint Underwriters**”).

The retail component of the Entitlement Offer (“**Retail Entitlement Offer**”) closed 5:00pm AEDT on Friday, 18 November 2022, with eligible retail shareholders applying for approximately \$0.08 million worth of fully paid ordinary shares issued at \$0.47 per share (“**New Shares**”), pursuant to their entitlements and additional New Shares under the Retail Top Up Facility (representing a take-up rate of approximately 1.7%).

The shortfall under the Retail Entitlement Offer is approximately 9.8 million shares, worth \$4.59 million at the issue price. New Shares issued under the Entitlement Offer shortfall have been subscribed for by the Joint Underwriters to the Entitlement Offer and the sub-underwriters, in accordance with the underwriting agreement between the Company and the Joint Underwriters.

New Shares issued under the Retail Entitlement Offer will be allotted on Monday, 28 November 2022 and commence trading on Tuesday, 29 November 2022. New Shares issued under the Retail Entitlement Offer will rank equally with existing Eureka shares from the date of issue

This announcement was approved and authorised for release by Eureka’s Board of Directors.

For further information, contact Murray Boyte, Executive Chairman on 07 5568 0205.

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