ASX Announcement
28 February 2020

Settlement of rental village acquisition in Bundaberg, Queensland

Eureka Group Holdings Limited (ASX: EGH) (Eureka) is pleased to announce that settlement has occurred on the acquisition of Liberty Villas in Bundaberg, Qld.

The acquisition will add 124 rental units for independent seniors to Eureka's core portfolio, consistent with Eureka's strategy to actively grow its core business in the seniors' independent living sector.

The acquisition has been funded by debt and cash reserves and will be earnings accretive from year one with no additional overhead costs required.

This announcement was approved, and authorised for release, by Eureka's Board of Directors.

For further information, contact Murray Boyte, Executive Chairman on 07 5568 0205.

Important Information and Disclaimer

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including EGH). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based.