



**Eureka Group Holdings Ltd**

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

25 August 2016

## Appendix 4E

Eureka Group Holdings Limited ("Eureka") is pleased to submit its Appendix 4E for financial year 2016. Some of Eureka's key highlights are summarised below and are more fully detailed in the Annual Report:

- Revenue for FY 2016 was up 97.8% to \$24.1m.
- Earnings before interest, tax, depreciation and amortisation (EBITDA) for FY 2015 was up 201.9% to \$12.5m.
- Net profit after tax for FY 2016 was up greater than 237% to \$10.5m.
- EPS for FY 2016 was up 131.7% to 5.19 cents per share.
- \$4.041m investment property fair value revaluation gain.
- Total assets at 30 June 2016 were up 115% to \$111.3m.
- \$43 million spent on acquiring new low cost accommodation assets in 2016.
- Eureka's new village owner/operator strategy is proving successful and will see Eureka owning 24 villages once settlement is completed for the current contracted village located at Orange, NSW.
- Post completion (of the village acquisition at Orange), Eureka will own 1,254 units comprising 24 villages, whilst managing and/or owning a total of 1,993 units.
- From the acquisitions completed during the year and including the acquisition of the village at Orange, Eureka expects to generate an additional \$5.9m EBITDA on an annual basis.
- Eureka continues to strengthen its balance sheet.
- Eureka experienced strong investor support during FY 2016.
- Market capitalization increased to around \$180 million and Eureka was introduced into the ASX All Ordinaries index.

For further information contact Robin Levison (Chairman) on 07 5568 0205.

**Results for announcement to the market**

The following information must be given to ASX under listing rule 4.3A.

**Item 1:** *Details of the reporting period and the previous corresponding period.*

|                               |              |
|-------------------------------|--------------|
| Current period                | 30 June 2016 |
| Previous corresponding period | 30 June 2015 |

**Item 2:** *Key information in relation to the following:*

| Summary Financial Information  | Year ended<br>30 June 2016<br>A\$000 | Year ended<br>30 June 2015<br>A\$000 | Change         |
|--|--------------------------------------|--------------------------------------|----------------|
| Revenue from ordinary activities (sub-item 1)                                  | 24,155                               | 12,212                               | +97.8%         |
| Profit from ordinary activities after tax attributable to members (sub-item 2) | 10,467                               | 3,105                                | +237.1%        |
| Net profit for the period attributable to members (sub-item 3)                 | 10,467                               | 3,105                                | +237.1%        |
| Dividends per ordinary shares (sub-item 4)                                     |                                      | Amount of dividend                   | Franked Amount |
| Interim dividend   | Current Year                         | Nil                                  | Nil            |
|  | Previous Year                        | Nil                                  | Nil            |
| Final dividend   | Current Year                         | Nil                                  | Nil            |
|  | Previous Year                        | Nil                                  | Nil            |

| Additional Financial Information     | Year ended<br>30 June 2016<br>A\$000 | Year ended<br>30 June 2015<br>A\$000 | Change  |
|--------------------------------------|--------------------------------------|--------------------------------------|---------|
| EBITDA                               | 12,468                               | 4,129                                | +201.9% |
| Total Assets                         | 111,323                              | 51,834                               | +114.8% |
| Net Assets                           | 64,934                               | 31,855                               | +103.8% |
| Earnings per ordinary security (EPS) | 5.19 cents                           | 2.24 cents                           | +131.7% |
| Diluted earnings per share           | 5.19 cents                           | 2.24 cents                           | +131.7% |

**Item 3:** *A statement of comprehensive income together with notes to the statement, prepared in compliance with AASB 101 Presentation of Financial Statements or the equivalent foreign accounting standard*

Refer to the attached FY 2016 Annual Report

**Item 4:** A statement of financial position together with notes to the statement. The statement of financial position may be condensed but must report as line items each significant class of asset, liability, and equity element with appropriate sub-totals

Refer to the attached FY 2016 Annual Report

**Item 5:** A statement of cash flows together with notes to the statement. The statement of cash flows may be condensed but must report as line items each significant form of cash flow and comply with the disclosure requirements of AASB 107 Statement of Cash Flows, or for foreign entities, the equivalent foreign accounting standard

Refer to the attached FY 2016 Annual Report

**Item 6:** A statement of retained earnings, or a statement of changes in equity, showing movements

Refer to the attached FY 2016 Annual Report

**Item 7:** Details of individual and total dividends or distributions and dividend or distribution payments. The details must include the date on which each dividend or distribution is payable and (if known) the amount per security of foreign sourced dividend or distribution

No dividend or distributions were made or proposed during the current and previous periods.

**Item 8:** Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

No dividend or distribution reinvestment plan was in operation during the current or previous year.

**Item 9:** Net tangible assets per security with the comparative figure for the previous corresponding period

| NTA Backing  | Current Period | Previous Period |
|--|----------------|-----------------|
| Net tangible assets backing per ordinary (net of DTA)      | 26.3 cents     | 14.3 cents      |
| Net asset backing including intangible assets (net of DTA) | 28.8 cents     | 16.9 cents      |

**Item 10:** Details of entities over which control has been gained or lost during the period

Refer to the attached FY 2016 Annual Report

**Item 11:** Details of associates and joint venture entities

Not applicable

**Item 12:** Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position

All significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position is included in this document and the attached FY 2016 Annual Report.

**Item 13:** For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Financial Reporting Standards)

Not applicable

**Item 14:** A commentary on the results for the period

Refer to the attached FY 2016 Annual Report

**Item 15:** Status of the Audit

The financial report for the financial year ended 30 June 2016 has been audited and the audit opinion is unqualified

**Item 16:** *If the accounts have not yet been audited and are likely to contain an independent audit report that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph*

Not applicable as the accounts have been audited

**Item 17:** *If the accounts have been audited and contain an independent audit report that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph*

The accounts have been audited and the audit report is not subject to a modified opinion, emphasis of matter or other matter paragraph.

**Eureka Group Holdings Limited**



**Robin Levison**  
Chairman

Dated: 25 August 2016  
Brisbane

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