Retirement Villages

Form 3

ABN: 86 504 771 740

Village Comparison Document

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019





Name of village:

Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
 - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
 - o include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
 - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
 - Queensland Retirement Village and Parks Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.
 - The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qls.com.au or phone: 1300 367 757.

More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs
 Document, the village by-laws, your residence contract and all attachments to your residence
 contract for at least 21 days before you and the operator enter into the residence contract.
 This is to give you time to read these documents carefully and seek professional advice about
 your legal and financial interests. You have the right to waive the 21-day period if you get legal
 advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at and applies to prospective residents.

Some of the information in this document may not apply to existing residence contracts.

nent Village Name Address	State	
	Stato	
	State	Post Code
Name of land owner Australian Company Number (ACN) Address		
	State	Post Code
Name of entity that operates the retirement village (scheme operator) Australian Company Number (ACN) Address Suburb		
)	of entity that operates the ian Company Number (#	State of entity that operates the retirement village ian Company Number (ACN) s

1.4 Village	Name of village management entity and contact details	
management and onsite availability		
onsite availability	Australian Company Number (ACN)	
	Phone Email	
	An onsite manager (or representative) is available to residents:	
	Full time	
	Part time	
	By appointment only	
	None available	
	Other (specify)	
	Onsite availability includes:	
	Weekdays	
	Weekends	
Part 2 – Age limits		
2.1 What age limits		
apply to residents		
in this village?		
ACCOMMODATION, FA	ACILITIES AND SERVICES	
Part 3 – Accommodat	ion units: Nature of ownership or tenure	
3.1 Resident	Freehold (owner resident)	
ownership or tenure of the units in the	Lease (non-owner resident)	
village is:	Licence (non-owner resident)	
	Share in company title entity (non-owner resident)	
	Unit in unit trust (non-owner resident)	
	Rental (non-owner resident)	
	Other (specify)	

Accommodation types 3.2 Number of units There are units in the village, comprising by accommodation single storey units; units in multi-storey building with levels type and tenure **Accommodation Unit** Freehold Leasehold Licence Other [name] Independent living units - Studio - One bedroom - Two bedrooms - Three bedrooms Serviced units - Studio - One bedroom - Two bedrooms - Three bedrooms Other [specify] Total number of units Access and design 3.3 What disability Level access from the street into and between all areas of the unit (i.e. no access and design external or internal steps or stairs) in all features do the Alternatively, a ramp, elevator or lift allows entry into all some units units and the village contain? Step-free (hobless) shower in all some units Width of doorways allow for wheelchair access in all some units Toilet is accessible in a wheelchair in all some units Other key features in the units or village that cater for people with disability or assist residents to age in place

None

Part 4 – Parking for re	esidents and visitors
4.1 What car parking in the village is available	all/ some/ units with own garage or carport attached or adjacent to the unit
for residents?	all/ some/ units with own garage or carport separate from the unit
	all/ some/ units with own car park space adjacent to the unit
	all/ some/ units with own car park space separate from the unit
	General car parking for residents in the village
	Other parking e.g caravan or boat
	units with no car parking for residents
	No car parking for residents in the village
	Restrictions on resident's car parking include:
4.2 Is parking in the village available for	Yes No
visitors?	
If yes, parking restrictions include	
e.g. time limit,	
swipe card/code; [or are available on	
request]	
Part 5 – Planning and	development
5.1 Is construction	Year village construction started
or development of the village	Fully developed/completed
complete?	Partially developed/completed
,	Construction yet to commence
F. 2 In the sun	
5.2 Is there development	Development approval granted
approval or a	Yes No
development application	
pending for further	
development or redevelopment of	Development application pending
the village?	Yes No
If yes to either:	
Provide details	
and timeframe	Note: see notice at end of document regarding inspection of the development
and final number and types of units and any	approval documents.

Part 6 - Facilities onsite at the village 6.1 The following Activities or games room Medical consultation room facilities are Arts and crafts room Restaurant currently available to residents: Auditorium Shop BBQ area outdoors Swimming pool indoor outdoor Billiards room heated not heated Bowling green Separate lounge in community indoor outdoor centre Business centre (e.g. computers, Spa printers, internet access) indoor outdoor Chapel/prayer room heated not heated Communal laundries Storage area for boats/caravans Community room or centre Tennis court full half Dining room Village bus or transport Gardens Workshop Gym Other (specify) Hairdressing or beauty room Library Details about any facility that is not funded from the General Services Charge paid by residents or if there are any restrictions on access or sharing of facilities (e.g. with an aged care facility). 6.2 Does the village Yes No have an onsite. Name of residential aged care facility and name of the approved provider attached or colocated residential aged care facility?

Note: Aged care facilities are not covered by the *Retirement Villages Act 1999 (Qld)*. The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the *Aged Care Act 1997 (Cwth)*.

Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract.

Part 7 – Services	
7.1 What services are provided to all village residents (funded from the General Services Charge paid by residents)?	
7.2 Are optional personal services provided or made available to residents on a user-pays basis?	Yes No If yes, list the current services (e.g. meals, laundry, home cleaning), fee information and provider.
7.3 Does the retirement village operator provide government funded home care services under the Aged Care Act 1997 (Cwth)?	Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i> (Registered Accredited Care Supplier – RACS ID number) Yes, home care is provided in association with an Approved Provider [name of provider]
Note: Some residents	may be eligible to receive a Home Care Package or a Commonwealth Home

Note: Some residents may be eligible to receive a Home Care Package or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the *Aged Care Act 1997 (Cwth)*. These home care services are not covered by the *Retirement Villages Act 1999* (Qld).

Residents can choose their own approved Home Care Provider and are not obliged to use the retirement village provider, if one is offered.

Part 8 – Security and	emergency systems	
8.1 Does the village	Yes No	
have a security system?	If yes:	
System.	the security system details are:	
	the security system is monitored between:	
	am and pm days per week.	
8.2 Does the village	Yes - all residents Optional No	
have an emergency	If yes or optional:	
help system?	 the emergency help system details are: 	
	the emergency help system is monitored between:	
	am and pm days per week.	
8.3 Does the village		
have equipment	Yes No	
that provides for the safety or medical	If yes, list or provide details e.g. first aid kit, defibrillator	
emergency of		
residents?		

COSTS AND FINANCIAL MANAGEMENT

Part 9 – Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

9.1 What is the	Accommodation Unit	Range of ingoing contribution	
estimated ingoing contribution (sale	Independent living units		
price) range for all types of units in the	- Studio	\$ to \$	
village	- One bedroom	\$ to \$	
	- Two bedrooms	\$ to \$	
	- Three bedrooms	\$ to \$	
	Serviced units		
	- Studio	\$ to \$	
	- One bedroom	\$ to \$	
	- Two bedrooms	\$ to \$	
	- Three bedrooms	\$ to \$	
	Other (specify)		
		\$ to \$	
	Full range of ingoing contributions for all unit types	\$ to \$	
9.2 Are there	Yes No		
different financial options available for paying the ingoing	If yes: set out how the contract options work e.g. pay a higher ingoing contribution and less or no exit fee.		
contribution and exit fee or other			
fees and charges			
under a residence contract?			
contract:			

9.3 What other entry costs do residents need to pay?	Transfer or stamp duty Costs related to your residence contract Costs related to any other contract e.g (specify) Advance payment of General Services Charge Other costs (specify)

Part 10 – Ongoing Costs - costs while living in the retirement village

General Services Charge: Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

Maintenance Reserve Fund contribution: Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charge and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

Note: The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution
	(1.55.11))	(weekly)
Independent Living Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$
- Three bedrooms	\$	\$
Serviced Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$
- Three bedrooms	\$	\$
Other (specify)	\$	\$
All units pay a flat rate	\$	\$

Last three years of General Services Charge and Maintenance Reserve Fund contribution			
Financial year	General Services Charge (range) (weekly)	Maintenance Reserve Fund contribution (range)	Overall % change from previous year
	(Neenly)	(weekly)	(+ or -)
	\$ to \$	\$ to \$	%
	\$ to \$	\$ to \$	%
	\$ to \$	\$ to \$	%

Units within a community title scheme only

Body Corporate fees and contributions are payable by residents in units that are within a community title scheme only. Where the resident owns the freehold unit, the body corporate fees are payable by the resident to the body corporate. For leasehold units, the body corporate fees may be passed on under the terms of the lease with the operator.

Current weekly rates of Body Corporate fees and sinking fund

Type of Unit	Body Corporate Administrative Fund fee	Body Corporate Sinking Fund contribution
	(weekly)	(weekly)
Independent Living Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$
- Three bedrooms	\$	\$
Serviced Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$
- Three bedrooms	\$	\$
Other (specify)	\$	\$

Last three years of Body Corporate and Administrative Fund Fee and Sinking Fund contribution

Financial year	Body Corporate Administrative Fund fee	Sinking Fund contribution (range)	Overall % change from previous year
	(weekly)	(weekly)	(+ or -)
	\$ to \$	\$ to \$	%
	\$ to \$	\$ to \$	%
	\$ to \$	\$ to \$	%

10.2 What costs relating to the units	Contents insurance	Water	
are not covered	Home insurance (freehold units only)	Telephone	
by the General Services Charge?	,	Internet	
(residents will need	Electricity	Pay TV	
to pay these costs	Gas	Other (specify)	
separately)			
10.3 What other	Unit fixtures		
ongoing or occasional costs for	Unit fittings		
repair, maintenance	Unit appliances		
and replacement	None		
of items in or attached to the	Additional information		
units are residents			
responsible for			
and pay for while residing in the unit?			
10.4 Does the	V N-		
operator offer a	Yes No		
maintenance service	If yes: provide details, including any charges for this service.		
or help residents arrange repairs and			
maintenance for			
their unit?			
Part 11– Exit fees - w	hen you leave the village		
A resident may have to	o pay an exit fee to the operator when the	ey leave their unit or when the right to	
,	cold. This is also referred to as a 'deferre	,	
11.1 Do residents pay an exit fee when	Yes — all residents pay an exit fee calculated using the same formula		
they permanently	Yes – all residents pay an exit fee but the way this is worked out may vary		
leave their unit?	depending on each resident's resid	lence contract	
	No exit fee		
	Other (specify)		
	If yes: the exit fee is calculated as:		
	[Note: list all exit fee formulas in words	that may apply to new contracts]	

Time period from occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on [insert in boxes below the basis that applies] • your ingoing contribution • ingoing contribution paid by the next resident • purchase price you paid • purchase price paid by the next resident
1 year	% of
2 years	% of
3 years	% of
4 years	% of
5 years	% of
6 years	% of
7 years	% of
8 years	% of
9 years	% of
10 years	% of
Note: if the period of daily basis.	occupation is not a whole number of years, the exit fee will be worked out on a
The maximum (or capped) exit fee is% of	
after years of residence.	
11.2 What other exit costs do residents need to pay or contribute to?	Sale costs for the unit Legal costs Other (specify)

Part 12 - Reinstatement and renovation of the unit

12.1 Is the resident responsible for reinstatement of the unit when thev leave the unit?

Yes

Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:

- fair wear and tear; and
- renovations and other changes to the unit carried out with agreement of the resident and operator.

Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.

Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit.

12.2 Is the resident responsible for renovation of the unit when they leave the unit?

Yes, all residents pay% of any renovation costs (in same proportion as the share of the capital gain on the sale of their unit)

Optional, only applies to residents who share in the capital gain on the sale of their unit, and the resident pays% of any renovation costs

No

Renovation means replacement and repairs other than reinstatement work.

By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion the capital gain is shared.

Part 13 – Capital gain or losses

13.1 When the resident's interest or right to reside in the unit is sold. does the resident share in the capital gain or capital loss on the resale of their unit?

Yes, the resident's share of the capital gain is% the resident's share of the capital loss is% OR is based on a formula (specify)

Optional - residents can elect to share in a capital gain or loss option the resident's share of the capital gain is%

the resident's share of the capital loss is%

OR is based on a formula (specify)

No

Part 14 – Exit entitlem	nent	
An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.		
14.1 How is the exit entitlement which the operator will	[specify formula or formulas]	
pay the resident		
worked out?		
14.2 When is the exit entitlement	By law, the operator must pay the exit entitlement to a former resident on or before the earliest of the following days:	
payable?	the day stated in the residence contract	
	which is months after the termination of the residence contract	
	OR	
	which may range from months to months after the termination of the residence contract	
	OR	
	no date is stated in the residence contract	
	 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator 	
	 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT). 	
	In addition, an operator is required to see the probate or letters of administration before paying the exit entitlement of a former resident who has died.	
14.3 What is the turnover of units for sale in the village?	accommodation units were vacant as at the end of the last financial year	
	accommodation units were resold during the last financial year	
	months was the average length of time to sell a unit over the last three financial years	

Part 15- Financial management of the village			
15.1 What is the financial status for the funds that the operator is required to maintain under the Retirement Villages Act 1999?	Balance of General Services Charge for the last 3 years		
	Financial Year	Deficit/Surplus	Change from previous year
		\$	+2.2 %
		\$	2.5.%
		\$	0.7%
	Balance of Maintenance I financial year OR last qua year available		\$
	Balance of Capital Replac financial year OR availabl		\$
	Percentage of a resident i applied to the capital rep		%
	The operator pays a perce ingoing contribution, as o surveyor's report, to the C This fund is used for replaitems.	letermined by a quantity Capital Replacement Fund.	
	OR		
	the village is not yet o	perating.	

Part 15 – Financial management of the Body Corporate (if applicable)

Note: All freehold community title scheme residents who own their unit are members of the body corporate.

15.2 What is the
financial status of
the Body Corporate
funds in a freehold
village?

Administrative Fund for the last 3 years		
Financial Year	Deficit / Surplus	Change from previous year
	\$	%
	\$	%
	\$	%
Balance of the Sinking Fund to cover spending of a capital or non-recurrent nature for the last financial year OR available quarter		\$
OR		
the village is not yet operating.		

Part 16 – Insurance		
village, including for: communal facili	ties; and stient than accommodation units owned by residents.	
	•	
	towards the cost of this insurance as part of the General Services Charge.	
16.1 Is the resident	Yes No	
responsible for arranging any	If yes, the resident is responsible for these insurance policies:	
insurance cover?		
Part 17 – Living in the	e village	
Trial or settling in peri	fod in the village	
17.1 Does the	Yes No	
village offer	 If yes: provide details including time frame and any costs or conditions	
prospective residents a trial	myest provide details including time name and any easts or containing	
period or a settling		
in period in the		
village?		
Pets		
17.2 Are residents allowed to keep	Yes No	
pets?	If yes: specify any restrictions or conditions on pet ownership	
F		

Visitors	
17.3 Are there restrictions on visitors staying with residents or	Yes No If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)
visiting?	
Village by-laws and vi	illage rules
17.4 Does the village by-laws?	Yes No By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.
17.5 Does the operator have other rules for the village?	Yes No If yes: specify rules
Resident input	
17.6 Does the village have a residents committee established under the Retirement Villages Act 1999?	Yes No By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents. You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.
Part 18 – Accreditatio	on
18.1 Is the village voluntarily accredited through an industry-based accreditation scheme?	No, village is not accredited Yes, village is voluntarily accredited through: (specify)

Note: Retirement village accreditation schemes are industry-based schemes. The *Retirement Villages Act 1999* does not establish an accreditation scheme or standards for retirement villages.

Part 19 – Waiting list	
19.1 Does the village maintain a waiting list for entry?	Yes No If yes: what is the fee to join the waiting list? No fee
	Fee of \$ which is refundable on entry to the village non-refundable

Access to documents

The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).

Certificate of registration for the retirement village scheme

Certificate of title or current title search for the retirement village land

Village site plan

Plans showing the location, floor plan and any significant dimensions of accommodation units available in the village

Plans of any units or facilities under construction

Development or planning approvals for any further development of the village

The annual financial statements and report presented to the previous annual meeting of the retirement village

Statements of the balance of any capital replacement fund or maintenance reserve fund or general services charge at the end of the previous three financial years of the retirement village

Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village

Examples of contracts that residents may have to enter into

Village dispute resolution process

Village by-laws

Village insurance policies and certificates of currency

An example request form containing all the necessary information you must include in your request is available on the Department of Housing and Public Works website.

Further Information

If you would like more information, contact the Department of Housing and Public Works on 13 QGOV (13 74 68) or visit our website at www.hpw.qld.gov.au

General Information

General information and fact sheets on retirement villages: www.qld.gov.au/retirementvillages

For more information on retirement villages and other seniors living options: www.qld.gov.au/seniorsliving

Regulatory Services, Department of Housing and Public Works

Regulatory Services administers the Retirement Villages Act 1999. This includes investigating complaints and alleged breaches of the Act.

Department of Housing and Public Works

GPO Box 690, Brisbane, QLD 4001

Phone: 07 3008 3450

Email: regulatoryservices@hpw.qld.gov.au Website: www.hpw.qld.gov.au/housing

Queensland Retirement Village and Parks Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au
Website: www.caxton.org.au

Department of Human Services (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension

pension .

Phone: 132 300

Website: www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement

Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: https://caxton.org.au/sails_slass.html

Queensland Law Society

Find a solicitor Law Society House 179 Ann Street, Brisbane, QLD 4000

Phone: 1300 367 757 Email: <u>info@qls.com.au</u> Website: www.qls.com.au

Queensland Civil and Administrative Tribunal (QCAT)

This independent decision-making body helps resolve disputes and reviews administrative decisions.

GPO Box 1639, Brisbane, QLD 4001

Phone: 1300 753 228

Email: enquiries@qcat.qld.gov.au
Website: www.qcat.qld.gov.au

Department of Justice and Attorney-General

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community.

Phone: 07 3006 2518 Toll free: 1800 017 288

Website: www.justice.qld.gov.au

Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well more cost effective to adapt when life's circumstances change.

Website: www.livablehousingaustralia.org.au