

## **ASX Announcement**

1 March 2022

### **Impact of Flood Event in South-East Queensland and Northern NSW**

Eureka Group Holdings Limited (ASX: EGH) (Eureka) provides the following update in relation to the flood event being experienced in South-East Queensland and Northern NSW.

Eureka owns or manages 12 villages in the affected region, from Bundaberg, Qld to Lismore, NSW. While the full impact of the flood event is yet to be assessed, preliminary indications are that the villages in the South-East Qld region have not been significantly impacted. Reports of localised water damage in some of these villages are being assessed. Residents remain in their villages and the community and dining rooms remain fully operational.

In Northern NSW, Eureka is saddened to report its property in Lismore, NSW has been inundated by the record flood waters. All residents and staff have been evacuated from the property but the emergency situation in Lismore is continuing to unfold. Ensuring the ongoing safety of residents and staff is a priority.

The Board and management extend their deepest sympathy to residents and staff who have been affected by the flood devastation. Eureka will explore opportunities to provide assistance to affected residents and staff and their local community.

The full impact of the flood event on this property is not able to be assessed at this stage. The property has limited insurance for flood damage due to its Lismore-location. It is possible that the loss of income and cost to rectify the damage may exceed the insured amount. Prior to this event, the property's book value was \$7 million and its expected contribution to Eureka's forecast Underlying-EBITDA for FY22 was circa \$0.875 million. Investigations will commence to determine impact of the flood as soon as it is practicable to do so.

Eureka will continue to monitor the impact of this flood event and will provide further updates as necessary.

This announcement was approved and authorised for release by Eureka's Board of Directors.

**For further information**, contact Murray Boyte, Executive Chairman on 07 5568 0205.

### **Important Information and Disclaimer**

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements. Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Eureka). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based.